

South Carolina State Revolving Fund (SRF) Interest Rates for FY 2009

Clean Water SRF

3.50%	Standard Rate	Applies to all borrowers with more than 10,000 population, and all borrowers with Median Household Income (MHI) greater than the State MHI (\$37,082), regardless of size.
2.50%	Small System Rate	<p>Incentive rate for small systems and take over of non-viable systems.</p> <ul style="list-style-type: none">▪ Borrower population less than 10,000; <u>and</u>▪ Borrower MHI less than State MHI. <p style="text-align: center;">or</p> <ul style="list-style-type: none">▪ Takeover of entire non-viable wastewater system serving residential customers, regardless of population size or MHI.
1.00%	Hardship Rate	<p>System population less than 10,000; system MHI less than State MHI; and Level of Effort (LOE) at least 1.35%.</p> <ul style="list-style-type: none">▪ LOE is annual cost of sewer based on 6,000 gallons monthly usage divided by system MHI.
2.50%	Nonpoint Source Rate	<p>Nonpoint source projects (such as stormwater) up to \$4 million per borrower.</p> <ul style="list-style-type: none">▪ 25% of cost must apply to best management practices.

Drinking Water SRF

3.50%	Standard Rate	Applies to all borrowers with more than 10,000 population, and all borrowers with MHI greater than State MHI (\$37,082), regardless of size.
2.50%	Small System Rate	<p>Incentive rate for small systems meeting the following criteria.</p> <ul style="list-style-type: none">▪ Borrower population less than 10,000; <u>and</u>▪ Borrower MHI less than State MHI. <p>Optional extension of term to useful life, up to 30 years.</p>
1.00%	Hardship Rate	<p>System population less than 10,000; system MHI less than State MHI; and LOE at least 1.35%.</p> <ul style="list-style-type: none">▪ Extension of term to useful life, up to 30 years, required.
1.00%	Capacity Development Rate	Take over of any non-viable community water system.

Refer to FY 2009 Loan Policies for additional provisions that govern interest rates.

For Further Information

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